INCOME & EXPENSE STATEMENT (aka PROFIT / LOSS)

Wonderful Weddings 2008/2009

INCOME		**150000**	100%		QTY
Weddings	50000				
Destination Weddings	36000				
Additional Album Sales	32000				
Bridal Portraits	30000				
Commercial	2000				
COST OF SALES		50000	33%		
GROSS PROFIT		**100000**			
GENERAL EXPENSES		46600	31%		
Employee Expense	10000				
Outside Services	0				
Building Overhead	24000				
Advertising	10000				
Administrative	2600				
NET INCOME		**53400**			
DEPRECIATION		20000	13%		
aka Asset Expense					
NET INCOME + OWNER's COMPENSATION		**33400**	22%		